

SWORN-AFFIDAVIT

BROAD BASED BLACK ECONOMIC EMPOWERMENT – QUALIFYING SMALL ENTERPRISE

(In terms of the Department of Trade and Industry Amended Codes of Good Practice Government Gazette Number 36928 dated 11th October 2013)

I, the undersigned, **RAVENDRA PILLAY**

Identity number, **710827 5138 08 3**

Hereby declare under oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a shareholder of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name : **GEOZONE ENVIRONMENTAL (PTY) LTD**
Trading Name : **GEOZONE ENVIRONMENTAL (PTY) LTD**
Registration Number : **2012 / 072509 / 07**
Enterprise Address : **Block 13 Ground Floor, Fan Court Office Park, Felstead Road, Roodepoort, Johannesburg, 2162**

3. I hereby declare under oath that:

- The enterprise is **51 %** black owned;
- The enterprise is **0 %** black woman owned;
- Based on the management accounts and other information available on the latest financial year-end of **29th February 2020** financial year, the annual Total Revenue was greater than R10 000 000.00 (ten million rands) but did not exceed R50,000,000.00 (fifty million rands);
- The entity is an Empowering Supplier in terms of Clause **3.3 (e)** of the dti Codes of Good Practice.

LEVEL TWO(2) : 51% black owned

(125% B-BBEE procurement recognition)

(Strictly for Enterprise with Turnover(Income) equal to or less than Fifty Million rand per annum and with 100% Black Ownership as per the DTI Amended Codes of Good Practice Government Gazette Number 36928 dated 11th October 2013)

- (a) At least 25% of cost of sales, (excluding labour costs and depreciation) must be procurement from local producers or suppliers in South Africa; for the services industry include labour costs but capped at 15%.
- (b) Job Creation – 50% of jobs created are for black people, provided that the number of black employees in the immediate prior verified B-BBEE measurement is maintained
- (c) At least 25% transformation of raw material /beneficiation which include local manufacturing, production and /or assembly, and /or packaging.
- (d) At least 12 days per annum of productivity deployed in assisting QSE and EME beneficiaries to increase their operation or financial capacity.
- (e) At least 85% of labour costs should be paid to South African employees by service industry entities.

4. I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.

5. The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.

Date Issued : **05/05/2021**

Date Expired : **04/05/2022**

Deponent

Commissioner of Oaths

INBASAGREN NAIDOO

Commissioner of Oaths

Ex Officio

South African Institute of Professional Accountants

SAIPA Membership Number 6742

2 Roberts Road, Greyville, Durban 4001

QSE 2021/02

Definition : 1) Black People in terms of the DTI Codes of Good Practice is a generic term which means African, Coloured and Indian South African citizens. 2) The DTI amended Codes of Good Practice Government Gazette 36928 states that an entity with an annual turnover less equal or less than Fifty Million (R50 000 000.00) qualifies as a Qualifying Small Enterprise(QSE). An QSE is deemed to have a BBBEE Status Level Four which will be elevated based on the percentage of Black Ownership of the entity, i.e. Black Ownership more than 50% but less than 100% will be elevated to BBBEE Status Level Two and Black Ownership of 100% will be elevated to BBBEE Status Level One. 3) As per the DTI Amended Codes of Good Practice, The authorized Individual of the entity is only required to obtain a BBBEE Sworn-Affidavit to confirm an QSE entity's Turnover and BBBEE status.